



Payday Advance Fees and Examples

- Term is 8 days to 30 days based on pay date
- Loan Amount is \$100 to \$700 in \$10 increments
- Advance Fee is \$20 per \$100 advanced, plus a \$10 Documentation Fee
(Advance Fee capped at \$45 for loans \$300 and less)
- Annual Percentage Rate (APR) varies based on advance term and amount

Advance Amount	Advance Fee	Documentation Fee	Total Amount	Annual Percentage Rate (APR) (assumes 14 – day term)
\$100.00	\$20.00	\$10.00	\$130.00	782.14%
\$200.00	\$40.00	\$10.00	\$250.00	651.79%
\$300.00	\$45.00	\$10.00	\$355.00	477.98%
\$400.00	\$80.00	\$10.00	\$490.00	586.61%
\$500.00	\$100.00	\$10.00	\$610.00	573.57%
\$600.00	\$120.00	\$10.00	\$730.00	564.88%
\$700.00	\$140.00	\$10.00	\$850.00	558.67%

The loan can be refinanced up to 3 times if 25% of the principal is paid down upon each refinance.

IF YOU CANNOT MAKE A PAYMENT WHEN DUE, YOU CAN ASK TO ENTER INTO AN EXTENDED PAYMENT PLAN ONCE IN A TWELVE-MONTH PERIOD, BUT THE REQUEST MUST BE MADE BEFORE PAYMENT IS DUE. SHOULD YOUR LENDER (LICENSEE) REFUSE TO ENTER INTO AN EXTENDED PAYMENT PLAN UPON YOUR REQUEST BEFORE THE DUE DATE, CONTACT THE OFFICE OF FINANCIAL INSTITUTIONS AT 1-888-525-9414.