

Florida Installment Loan Fees and Examples

Term varies based on pay date. Amounts range from \$100 to \$1,000 in \$10 increments. Annual Percentage Rate (APR) may vary based on loan term and amount borrowed.

Examples below assume a bi-weekly pay schedule without odd days.

The finance charge includes a \$5 Verification Fee and a Periodic Interest Rate (not to exceed 8% per 14 days of the outstanding balance).

Loan Amount	Components of the Finance Charge		Total Finance Charge	Payment 1	Payments 2-5	Payment 6	Total of Payments	APR (assumes a 84-day term)*
	Verification Fee	Interest						
\$100.00	\$5.00	\$29.74	\$34.74	\$26.62	\$21.62	\$21.64	\$134.74	248.22%
\$500.00	\$5.00	\$148.73	\$153.73	\$113.12	\$108.12	\$108.13	\$653.73	215.68%
\$1000.00	\$5.00	\$297.48	\$302.48	\$221.24	\$216.24	\$216.28	\$1,302.48	211.70%

*The APR calculation is based on a transaction with a 84-day term and the consumer paying on time. The APR may be different if the transaction term is not 84 days. The APR for your transaction will be disclosed in the Federal Truth-In-Lending Act Disclosures contained in your contract. Before entering into a transaction, you should read the disclosure statements and contracts that are provided to you for more information.

Examples below assume a monthly pay schedule without odd days.

The finance charge includes a \$5 Verification Fee and a Periodic Interest Rate (not to exceed 8% per 14 days of the outstanding balance).

Loan Amount	Components of the Finance Charge		Total Finance Charge	Payment 1	Payment 2-3	Total of Payments	APR (assumes a 3-month term)*
	Verification Fee	Interest					
\$100.00	\$5.00	\$20.45	\$25.45	\$45.17	\$40.14	\$125.45	150.42%
\$500.00	\$5.00	\$102.55	\$107.55	\$205.85	\$200.85	\$607.55	125.51%
\$1000.00	\$5.00	\$205.13	\$210.13	\$406.71	\$401.71	\$1,210.13	122.40%

*The APR calculation is based on a transaction with a 3-month term and the consumer paying on time. The APR may be different if the transaction term is not 3-months. The APR for your transaction will be disclosed in the Federal Truth-In-Lending Act Disclosures contained in your contract. Before entering into a transaction, you should read the disclosure statements and contracts that are provided to you for more information.